

ST8: Resolution of AGM 2015

Sieu Thanh Joint Stock Corporation announced the resolution of the 2015 Annual General Meeting of Shareholders which was organized on April 18, 2015:

Article 1: Approving reports of the Board of Directors on operations in 2014 and operations plan for 2015.

Article 2: Approving the income report of Sieu Thanh JSC (all the group) in 2014 and business plan for 2015:

Business result in 2014:

- Net revenue : VND 1,142.1billion
- Profit before tax : VND 77.1 billion
- Profit after tax : VND 60.4 billion

Business plan for 2015:

- Net revenue : VND 1,436 billion
- Profit before tax : VND 90 billion
- Profit after tax : VND 70 billion

The first phase of 2014 dividend:

- In cash: VND12.5 billion (10%)
- In stock: 1,248,862 shares (10%)

The second phase of 2014 dividend:

- In cash: VND13.7 billion (10%)

Article 3: Approving [the audited financial statements in 2014](#).

Article 4: Approving reports of the Board of Supervisors on operations in 2014 and operations plan for 2015.

Article 5: Approving the resignation of Mr. Pham Vinh Phu as Right Director.

Article 6: Approving the resignation of Mr. Tieu Quoc Loi as Deputy CEO.

Article 7: Approving to transfer surplus from financial reserve fund to investment and development fund

Article 8: Approving to appoint Mr. David Cam Hao Ong, Mr. Nguyen Dinh Nhu, Ms. Dinh Thi Hong Van as Deputy CEO.

Article 9: Approving the resignation of Mr. Do Quoc Lam as a member of the BOD.

Article 10: Approving to authorize the Board of Directors to invest or withdraw capital, buy or sell assets with value not more than 50% of ST8's charter capital.

Article 11: Approving to choose [an auditing firm](#).

Article 12: Approving the allowance payment to the Board of Directors and the Board of Supervisors. Total allowance paid in 2014 was: VND1,075,000,000.

Approving the allowance payment to the Board of Directors and the Board of Supervisors in 2015.

Article 13: Approving to add business line.

Article 14: Approving adjustments in the Articles of Association.

Article 15: Approving to report on payment for cash dividend: minimum 10% from undistributed profit after tax.

Article 16: Approving to pay for dividend in stock:

- Number of shares issued: maximum 2,748,077 shares
- Total issue value: VND27,480,770,000
- Issue ratio: 10:2
- Estimated issuing date: in Quarter II/2015

Article 17: Approving to business expansion and set up subsidiaries

Article 18: Approving share issuance plan to existing shareholders:

- Number of shares issued: maximum 8,274,731 shares
- Total issue value: VND82,808,310,000
- Issue ratio: 2:1
- Estimated issuing date: in 2015 or Quarter I/2016

